

	Actual	FBV	Flexible Budget	SVV	Static Budget
Units					
Sales					
VC:					
DM					
DL					
VMO					
VOE					
TVC					
CM					
FC					
FMO					
FOE					
TFC					
OI					

FBV: Flexible Budget Variances

SVV: Sales Volume Variances

VC: Variable Costs

DM: Direct materials

DL: Direct Labor

VMO: Variable Manufacturing Overhead

VOE: Variable Operating Expenses

TVC: Total Variable Costs

CM: Contribution Margin

FC: Fixed Costs

FMO: Fixed Manufacturing Overhead

FOE: Fixed Operating Expenses

TFC: Total Fixed Costs

OI: Operating Income